



PLEASANT GRAIN, LLC

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Corn and Bean Storage

- Corn Storage will be \$0.18 per Bushel Minimum until January 1st, Shrunk to 14%
Thereafter \$0.04 per month, prorated by the day.
- Corn Delayed Price fee will be \$0.18 per Bushel Minimum until January 1st, Shrunk to 15%
Thereafter \$0.04 per month, prorated by the day
- Bean Storage will be \$0.20 per Bushel Minimum until January 1st, Shrunk to 13%
Thereafter \$0.05 per month, prorated by the day

Any bushels of grain delivered over contracted bushels can remain in hold for 7 calendar days without storage charge. Any bushels not sold after 7th day will be put into storage and storage charges will apply. Small quantities of grain over contract will be spotted on day end unless otherwise stated. **It is the producer's responsibility to inform us if they do not want these to go into storage.**

Contract Types

Cash (Spot) – Producer receives the spot price at the time of delivery. Producer must indicate when loads are delivered to spot price. Producer can choose to receive payment for their grain immediately or they may defer the payment until a later date.

Forward Delivery Contract – A Forward delivery contract allows producer to lock in cash grain price for a future delivery period. The futures price, basis and delivery period are all set at the time the contract is made.

Basis – A Basis contract initially specifies the bushel amount, delivery period and the basis. The futures price is to be set at a future date. Once the future price is set then the cash price is determined.

Delayed Price – A Delayed Price contract is an unpriced contract whereby you deliver the grain and have until a later date to establish the final flat price. Also, title of the grain passes upon delivery to the elevator, meaning, producer cannot take these bushels out at a later date. Producer cannot take an FSA loan on bushels under this contract type. Service charges listed above.

Hedge-to-Arrive (HTA) – The initial HTA contract establishes the bushel amount, the delivery period and the Futures price. The basis then must be locked in prior to delivery. Once the basis has been locked in then the contract becomes a cash contract. HTA service fees will apply.